

# A snapshot of the payments landscape

There is a lot going on in the payments industry, but these are our **10 favorite surprising facts and statistics.**



**1**

Invented in 1950, the credit card is about to celebrate its

**75th birthday.**



**2**

**80 MILLION**

card transactions are made every hour, which is equivalent to one purchase per person living in Germany.



**3**

**\$3,389.03**

US consumers spend an average of **\$3,389.03** online each year.



**CYBER MONDAY**

**4**

**10am on Monday** is the most popular time to buy something online.

**5**

Customers expect an **online check-out to take less than 4 minutes**, at least 1 minute faster than boiling an egg.



**6**

**15,000**

**online transactions per second** at the Super Bowl in 2024.



**7**

**67%**

of Americans still use cash for in-store payments.

Using contactless saves UK consumers roughly **34 years each month**, that's the average lifespan of a gorilla.

**8**



**9**

The proportion of debit card payments using contactless rose during Covid-19, from every **4 out of 10** in 2019 to every **6 out of 10** by September 2020.



**10**

In 1997, Coca Cola was the first brand to use **mobile payments**, with texts sent to vending machines.



Now, check out our free guide exploring the five need-to-know contact center payment trends and turn fun facts into serious insights.

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