11 May 2023



# PCI Pal® listed in Growth Index Top 100 ranking of UK's fastest growing companies for the second consecutive year

PCI Pal® (LON: PCIP), the global SaaS provider of secure payment solutions for business communications, has been ranked in the Growth Index Top 100 for the second consecutive year. The annual list showcases the UK companies that are achieving the fastest growth in revenue over a preceding two year period.

PCI Pal achieved average annual sales growth of 64.79% according to the figures by Growth Index (GX), which are based on a rigorous financial analysis of the annual growth of a total of 32,000 companies in the UK over a two-year period.

From consumer goods to tech start-ups, fintech to manufacturing, Growth Index is sector agnostic, featuring many of the most successful, high growth companies in the UK. The independent analysis highlights those businesses that have really stood out from the crowd, revealing unique insights into the visionaries behind their success.

James Barham, CEO of PCI Pal, said: "To be recognized by Growth Index, for the second consecutive year, as one of the UK's fastest growing companies is a fantastic achievement and is testament to the efforts of our talented team.

"We have delivered another strong period of growth, driven by our market leading partner ecosystem, as well as our capability to deliver our patented cloud solutions in a light-touch way, on a truly global basis."

PCI Pal's cloud-based payment solutions are trusted by an extensive and fast-growing customer and partner base. Customers include well-known brands such as Virgin Atlantic, Michelin and Autotrader, as well as a strong presence in government contracts. Partners include Genesys, Talkdesk, Amazon Connect, Worldpay, 8×8, Vonage, Freshworks, and Capita.

Orlando Martins, founder of <u>Growth Index</u> and <u>ORESA</u> comments, "The leaders of these companies that experienced rapid growth between 2019 and 2023 have faced unprecedented challenges due to the aftermath of Covid and Brexit, resulting in highly unusual business conditions. In the past year, they have also had to contend with four major obstacles: inflation, interest rates, the threat of a recession, and low international trade figures, all of which have slowed decision-making.

"However, despite these challenges, high employment rates and resilient consumers have given rise to a new era of growth and equity, with business leaders, investors, and the public increasingly focused on building a sustainable and beneficial UK economy in every region. This is great news for the incredible visionaries and companies that appear on our list."

Growth Index is compiled by strategy and executive search practice, <u>ORESA</u>. To download the full report from <u>www.growthindex.com</u>.

For more information regarding PCI Pal, visit <a href="www.pcipal.com">www.pcipal.com</a>, call +44 207 030 3770 to arrange a demonstration or follow PCI Pal on LinkedIn: <a href="https://www.linkedin.com/company/pci-pal/">https://www.linkedin.com/company/pci-pal/</a>.

ends

#### **Notes to Editors:**

## **About PCI Pal**

PCI Pal<sup>®</sup> (LON: PCIP) is a leading provider of SaaS solutions that empower companies to take payments securely, adhere to strict industry governance, and remove their business from the significant risks posed by non-compliance and data loss. Using patented technology, its mission is to safeguard reputation and trust by providing customers with secure payment solutions for any business communications environment including voice, chat, social, email, and contact centre. PCI Pal is integrated to, and resold by, some of the worlds' leading business communications vendors, as well as major payment service providers. PCI Pal products can be used by any size organisation globally, and it is proud to work with some of the largest and most respected brands in the world. For more information visit <a href="www.pcipal.com">www.pcipal.com</a> or follow the team on LinkedIn: <a href="https://www.linkedin.com/company/pci-pal/">https://www.linkedin.com/company/pci-pal/</a>.

## **Editor's Contact for PCI Pal:**

Peppa Sheridan, Peptalk Communications + 44 (0)7725 121189 // peppa@peptalkpr.co.uk

## **ABOUT GROWTH INDEX**

Launched in May 2022, Growth Index is a ranking of the 100 fastest growing companies in the UK. Published in an annual report and convened through content and events throughout the year, it offers an opportunity for the CEOs & Founders of those companies to tell their stories and share their lessons of growth.

The Growth Index provides an illustration of how growth leaders operate – their priorities, their strategies and their values. This fills a gap in independently recognising growth companies and is building a growing and engaged community of founders and CEOs that will evolve into a growth observatory for new drivers of success.

Growth Index is a wholly owned subsidiary of consulting and executive search firm, ORESA Limited. ORESA uses its expertise in research and investigative analysis to develop the growth index each year.

It has been developed through independent investigative analysis, where Growth is determined by a 2-year Compound Annual Growth Rate (CAGR) of the turnover of the business. This resulted in a list of 32,000 companies which were filtered by a unique set of criteria. The Growth Index analysis also includes qualitative data gathered by a new survey of leaders.

Market IQ was the tool of choice for collecting the data. MIQ compiles data from Companies House. www.growthindex.com

### **ABOUT ORESA**

ORESA is a consulting and executive search firm founded by Orlando Martins and focussed on growing businesses at the intersection of consumer and technology. Over the past 15 years ORESA has provided executive search, strategy and leadership consulting services to a wide range of growing businesses. This unique perspective in relation to strategy, people and growth underpins the Growth Index and its mission. <a href="https://www.oresa.co.uk">www.oresa.co.uk</a>

## For further information please contact:

Laura Lally, Head of Marketing at GX and ORESA

M: +44 (0) 7918 313616 T: +44 (0) 20 3675 1459